

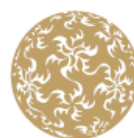


Central Credit Register

Fact Sheet

Sample Credit Report and Explanation

www.centralcreditregister.ie



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Your Credit Report

A credit report is created from information submitted by lenders every month to the Central Credit Register.

The Central Credit Register is a national database that, on request, provides:

- a borrower with an individual credit report detailing their credit agreements;
- a lender with comprehensive information to help with credit assessments; and
- the Central Bank with better insights into national trends in the provision of credit.

The Central Credit Register also supports the Central Bank's obligations and functions, including consumer protection, supervising the financial sector and ensuring financial stability.

Your credit report contains personal and credit information on all your loans, if the loan is for €500 or more, and any applications for new loans that you may have made. It contains important information about your loans and loan applications.

Who owns the information?

The Central Bank owns the information held on the Central Credit Register. The Central Bank is a data controller under the Data Protection Acts. Information submitted by lenders to the Central Credit Register is used to create individual credit reports. A credit report can help lenders when making decisions about loans and loan applications. More information on the collection and use of your personal data is available at centralcreditregister.ie where you will also find a link to the Central Bank's data protection privacy notice.

The Central Credit Register does not:

- decide if a loan is approved or not – the lender makes that decision;
- score or grade credit reports.

You can find a glossary of the terms used in your credit report at the end of this fact sheet.

Two important terms to know before you begin are that:

- a **borrower** is a credit information subject – described as a CIS on the credit report;

- a **lender** is a credit information provider – described as a CIP on the credit report.

Your credit report has four parts:

Part one – Credit Information Subject (CIS)

This page shows the personal information that is submitted to the Central Credit Register by your lenders. It is made up of:

- a CIS code – this is the unique number given to your Credit Report on the Central Credit Register;
- your forename and surname;
- date of birth;
- gender;
- the type of identification information recorded for you, if any. (This will usually be your Personal Public Service Number);
- current address or addresses if you have more than one. (Previous addresses are also shown);
- telephone numbers, if any are reported.

Central Credit Register Credit Report

Report Created On 03/04/2021 16:00

Credit Information Subject (CIS)			
CIS Code	200000316	Last Update	05/03/2021
Forename	ROBERT	Surname	SMITH
Date of Birth	06/04/1972	Gender	Male
Identification Data			
Identification Type	PPSN	Identification Number	1234567TW
Address Data			
Current Main Address			
Full Address	8 HAMPTON STREET, URLINGFORD, CO KILKENNY, IRELAND	Eircode	-
Last Update	30/11/2020		
Current Additional Address			
Full Address	701 WOODCOURT HEIGHTS, RATHGAR, CO DUBLIN	Eircode	-
Last Update	30/11/2020		
Historical Address			
Full Address	70 HAMILTON AVENUE, LOUGH ATALIA ROAD, GALWAY	Eircode	-
Last Update	30/11/2020		
Contact Data			
Contact Type	Mobile Phone	Contact	086XXXXXXX

Part two – Summary of Credit Agreements & Credit Applications

This has a summary of your loans (known as credit agreements) and loan applications (known as credit applications). It allows you to see at a glance your:

- **active credit agreements** – this shows your current loans and gives the total of your loan balances;
- **closed credit agreements** – this shows the loans that your lender has closed off, usually because they have been paid in full;
- **credit applications** – this shows applications for new loans that you have made in the last six months.

Summary of Credit Agreements & Credit Applications

Summary of Active Credit Agreements

CCR Contract Code	CIP Name	CIP Contract No.	Product Type	Role	Financed Amount / Credit Limit €	Outstanding Balance €	Current Credit Status	Linked CIS	Note
P35437710	Test CIP 1	8000045086	Personal Loan	Borrower	10,000	7,897	Not applicable	-	-
Q00002036	Test CIP 2	M100133432	Mortgage	Borrower	300,000	251,667	Not applicable	-	-
H06821789	Test CIP 3	CA00000231 67281116	Credit Card	Borrower	10,000	6,879	Not applicable	-	-
						Outstanding Total Balance	266,443		

Summary of Closed Credit Agreements

CCR Contract Code	CIP Name	CIP Contract No.	Product Type	Role	Financed Amount / Credit Limit €	Date of Closure	Last Credit Status	Linked CIS	Note
G00001547	Test CIP 1	4001	Overdraft	Co-Borrower	5,000	26/07/2017	-	-	-

Summary of Credit Applications in last 6 months

CCR Contract Code	CIP Name	Contract Status	Product Type	Role	Credit Amount Sought €	Contract Request Date	Linked CIS	Note
NO DATA								

Part three – Contract data

Part three of your credit report shows the details of each loan you have. It is in five parts.

1. **Unique information** – this includes reference numbers (such as CCR Contract Code and CIP Contract No.) used to create your credit report; the type of loans you have, and who the lenders are.
2. **Basic loan information** – this includes information about loan terms such as the loan type, the start and end date of the loan, and a consumer flag, to show if a borrower is a consumer or not.
3. **Financial information** – this includes the loan amount, the expected number of payments and the payment method. For most borrowers, the method will be direct debit, standing order or cash lodgment. It also includes whether you have fallen behind on repayments and will tell you the number of payments that are 'past due'.
4. **Reorganised credit** – this includes information that tells you if your lender has re-financed loan, for example, to remove a co-borrower. If this has not happened, you will see a dash (-).
5. **Monthly record of performance data** – this includes the outstanding balance each month, and if there are any missed payments. This information builds up until five years' information has been recorded. If any legal action has been taken by the lender, it will be recorded in the Credit Status column. The column called Restructure Event will include information on whether a change in loan terms has been agreed with the lender.

Instalment Credit

CCR Contract Code	CIP Contract No.	Product Type	CIP Name
P35437710	8000045086	Personal Loan	Test CIP 1

Contract Data

Product Type	Personal Loan	CIP Name	Test CIP 1
CCR Contract Code	P35437710		
CIP Contract No.	8000045086		
Contract Phase	Active	Last Update	05/11/2020
Start Date	05/01/2019	Role	Borrower
Maturity Date	05/01/2024	Linked CIS	-
Contract Actual End Date	-	Consumer	Y
		Original Currency	Euro

Financed Amount	10,000	Payment Frequency	Monthly
Total Number of planned payments	60	Payment Method	Direct Debit
Next Payment Due	270	Date of First Payment	-
Last Payment Made	270	Date of Next Payment	05/12/2020
		Date of Last Payment	05/11/2020

Outstanding Balance	8,977	Number of Payments Past Due	-
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Reorganised Credit

Reorganised Credit	-	Date of Reorganised Credit	-
Original CCR Contract Code	-	Reorganised CCR Contract Code	-

Performance Data

Year/Month	Outstanding Balance	No. of Payments Past Due	Credit Status	Restructure Event
2020/11	8,977	-	Not applicable	-
2020/10	9,247	-	Not applicable	-
2020/09	9,517	-	Not applicable	-
2020/08	9,787	-	Not applicable	-
2020/07	10,057	-	Not applicable	-
2020/06	10,327	-	Not applicable	-
2020/05	10,597	-	Not applicable	-
2020/04	10,867	-	Not applicable	-
2020/03	11,137	-	Not applicable	-
2020/02	11,407	-	Not applicable	-
2020/01	11,677	-	Not applicable	-
2019/12	11,947	-	Not applicable	Arrears capitalisation
2019/11	11,757	8	Legal proceedings	-
2019/10	11,567	7	Legal proceedings	-
2019/09	11,377	6	Not applicable	-
2019/08	11,187	5	Not applicable	-
2019/07	10,997	4	Not applicable	-
2019/06	10,807	3	Not applicable	-
2019/05	10,617	2	Not applicable	-
2019/04	10,427	1	Not applicable	-
2019/03	10,237	-	Not applicable	-
2019/02	10,047	-	Not applicable	-

Part four - Footprint

This is a record of all the dates that a credit report has been seen, by whom and the type and purpose of the enquiry.

Lenders can request your credit report when you:

- apply for a new loan – this is shown as a New Application Enquiry;
- apply to have your existing loan restructured – this is shown as a Monitoring Enquiry – Restructure;
- have fallen behind on repayments on your existing loan or have breached the limit on a credit card or overdraft – this is shown as a Monitoring Enquiry.

If a borrower asks for their credit report, this is shown as a CIS Enquiry under the Function heading.

The footprint or record is shown for a period of five years.

Footprint			
FOOTPRINT: Record of Access in the last 5 years			
ACCESSED BY	Enquiry Date	Function	Purpose
Test CIP 2	13/07/2020	Monitoring Enquiry	-
Test CIP 4	07/01/2020	New Application Enquiry	-
Test CIP 1	04/10/2019	Monitoring Enquiry	Breach of Terms
Test CIP 1	03/01/2019	New Application Enquiry	-
Test CIP 3	20/05/2018	New Application Enquiry	-

All figures in this report are for illustration purposes only. They are not to be relied on as guide for credit repayments.

Glossary

CCR contract code – the unique number given to the loan by the Central Credit Register.

Charged Amount – the total amount charged on your credit card in the last period.

CIP Contract No – the unique number given to a loan by the lender.

CIP Name – the name of the lender for the particular loan.

CIS Code – a number used by your lender to identify your record on the Central Credit Register.

Consumer – for consumer loans, this appears as 'Y'. It shows that the borrower is a consumer as defined in the Consumer Credit Act.

Contract Actual End Date – the date when the loan is ended. For most loans, the 'maturity date' (the date when the lender expects the loan to be paid off) and the 'contract actual end date' are the same, except where, for example, a borrower pays off a loan early.

Contract Phase – if this is marked 'active', it means that the loan has not been ended by the lender. If it is marked 'closed', it shows that the lender has ended the loan.

Contract Request Date – the date a lender receives a credit application.

Contract Status – this field will always contain a dash (-).

Credit Amount Sought – the amount of the loan applied for.

Credit Limit – the limit your lender gives for an overdraft or a credit card.

Credit Status – records if there has been any legal action taken, an overdraft cancelled, or a credit card revoked. It also includes if there has been a settlement or write-off of a debt. Finally it will also record if there has been a repossession or voluntary surrender of an asset. If none of the above apply, a dash (-) will be displayed.

Current Credit Status – the most recent credit status on your credit report.

Date of Closure – the date on which the loan is ended by the lender.

Date of First Payment – the date on which the lender expects the first payment.

Date of Next Payment – the date on which the lender expects the next payment.

Date of Last Payment – the date on which the last payment was received.

Date of Last Charge – the date on which the last charge was made on your credit card in the last period.

Date of last Over The Limit (linked to Over the Limit Amount) – the date on which you last exceeded the credit limit on your credit card.

Financed Amount – the amount originally provided by a lender to a borrower in the case of a mortgage or personal loan or the credit limit on an overdraft or credit card.

Last Credit Status – the last credit status submitted by the lender on you in relation to a loan. Your credit status indicates if legal action has been taken by a lender or if there has been a voluntary surrender of an asset, a settlement or a write-off of a loan or part of a loan.

Last Payment Made – represents any/all payments made in the last calendar month.

Last Update – the date that the most recent information was received from your lenders to the Central Credit Register in respect of a loan.

Linked CIS – if a person has borrowed on their own, this will be marked with a dash(-). If a person has borrowed jointly with somebody else, then 'co-borrower' will show here although the personal information of the co-borrower is not included

Maturity Date – the date on which a lender expects the loan to be paid off.

Minimum Payment % – the minimum percentage of your balance that your lender expects you to pay each month. It is a percentage of the balance remaining. For example, if you have to make a minimum payment of 5% and your remaining balance is €1,000, the minimum payment due is €50.

Next Payment Due – this is the amount due for the next repayment.

Note – if a note has been placed on a credit report, it may indicate that certain matters are under consideration, for example, a request to amend information. (For further information, please see the fact sheet 'Requesting an amendment to information on my Credit Report'.) A note symbol is shown on the summary page and the content of the note at the foot of each loan to which it refers.

Number of Payments Past Due – the number of payments overdue on a loan. If a loan is up to date, this is shown as a dash (-) or a zero (0).

Original CCR Contract Code – if a lender has reorganised a loan to release a co-borrower from the loan, the reorganised loan will have a new CCR Contract Code. This field keeps the original information in order to produce a credit report for the co-borrower who has been released. See ‘reorganised credit’ for more information.

Original Currency – the currency in which a loan was originally provided. For most loans, this appears as Euro.

Outstanding Balance – the total balance outstanding or remaining on a loan.

Over the Limit Amount – the amount by which you have exceeded the credit limit on a credit card. The credit limit is the amount your lender provides as a limit on a credit card. If you are not over the limit, then a zero will display here.

Payment Frequency – the regularity with which payments are expected to be made. For most consumer loans, this is monthly, fortnightly or weekly.

Payment Method – how payments are made. For most consumer loans, this is a direct debit, standing order or cash lodgment.

Product Type – a description of the type of loan. It may be a credit card, a mortgage, an overdraft or a personal loan. Hire Purchase, PCPs and similar types of asset financing arrangements are included. It may also include business loans.

Role – if a person has borrowed on their own, this is displayed as ‘borrower’. If a person has borrowed jointly with somebody else, this will display as ‘co-borrower’.

Reorganised Credit – if a lender has reorganised a loan, for example to release a co-borrower from the loan, this field will be displayed as a ‘y’. If it has not been reorganised, it will be displayed as a dash (-).

Restructure Event – details of any restructuring of a loan are shown in this column if the lender and the borrower make an agreement that affects the loan terms. It may involve extending the term or accepting lower repayments (such as interest only) for some time. If no restructure event has taken place, then a dash (-) will be displayed.

Start date – the date on which the lender began the loan.

Total number of planned payments – the number of payments the lender expects to receive over the life of the loan.

Further information

Online: www.centralcreditregister.ie

Email: myrequest@centralcreditregister.ie

Landline: 01 224 5500



November 2022