

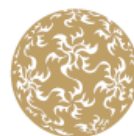


Central Credit Register

Fact Sheet

Sample Credit Report and Explanation

www.centralcreditregister.ie



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Your Credit Report

A Credit Report is based on information submitted by lenders every month to the Central Credit Register. Your Credit Report contains personal and credit information on all your loans, if the loan is for €500 or more, and any applications for new loans that you may have made. It contains important information about your loans and loan applications.

The Central Credit Register contributes to financial stability and consumer protection by:

- giving lenders comprehensive better analysis of borrowers' creditworthiness;
- equipping borrowers with information on their financial profile;
- giving the Central Bank better insight into financial markets;
- supporting the Central Bank's role of supervising the financial sector and ensuring financial stability.

Who owns the information?

The Central Bank owns the information held on the Central Credit Register. The Central Bank is a data controller under the Data Protection Acts. Information submitted by lenders to the Central Credit Register is used to create individual Credit Reports. A Credit Report can help lenders when they make decisions about loans and loan applications. More information on the collection and use of your personal data is available at <https://www.centralcreditregister.ie/borrower-area/data-protection> where you will also find a link to the Central Bank's data protection privacy notice.

The Central Credit Register does not:

- decide if a loan is approved or not – the lender makes that decision;
- score or grade Credit Reports.

You can find a glossary of the terms used in your Credit Report at the end of this fact sheet.

Two important terms to know before you begin are that:

- **a borrower** is known as a credit information subject – described as a CIS on the Credit Report;
- **a lender** is a credit information provider – described as a CIP on the Credit Report.

Your Credit Report has four parts:

Part one

This page shows the personal information that is submitted to the Central Credit Register by your lenders. It is made up of:

- a CIS code – this is the unique number given to your Credit Report on the Central Credit Register;
- your forename and surname;
- date of birth;
- gender;
- the type of identification information recorded for you, if any. (This will usually be your Personal Public Service Number);
- current address or addresses if you have more than one. (Previous addresses are also shown);
- telephone numbers, if any are reported.



Central Credit Register Credit Report

Report Created On 26/01/2018 17:00

| Credit Information Subject (CIS) | | | |
|-----------------------------------|--|-----------------------|------------|
| CIS Code | 200000316 | Last Update | 30/06/2017 |
| Forename | ROBERT | Surname | SMITH |
| Date of Birth | 06/04/1972 | Gender | Male |
| | | | |
| Identification Data | | | |
| Identification Type | PPSN | Identification Number | 1234567TW |
| | | | |
| Address Data | | | |
| Current Main Address | | | |
| Full Address | 8 HAMPTON STREET, URLINGFORD, CO KILKENNY, IRELAND | Eircode | - |
| Last Update | 30/06/2017 | | |
| Current Additional Address | | | |
| Full Address | 701 WOODCOURT HEIGHTS, RATHGAR, CO DUBLIN | Eircode | - |
| Last Update | 30/06/2017 | | |
| Historical Address | | | |
| Full Address | 70 HAMILTON AVENUE, LOUGH ATALIA ROAD, GALWAY | Eircode | - |
| Last Update | 30/06/2017 | | |
| | | | |
| Contact Data | | | |
| Contact Type | Mobile Phone | Contact | 086XXXXXXX |

Part two

This page has a summary of your loans (known as credit agreements) and loan applications (known as credit applications). It allows you to see at a glance your:

- **active credit agreements** – this shows your current loans and gives the total of your loan balances;
- **closed credit agreements** – this shows the loans that your lender has closed off, usually because they have been paid in full;
- **credit applications** – this shows applications for new loans that you have made in the last six months.

Summary of Credit Agreements & Credit Applications

Summary of Active Credit Agreements

| CCR Contract Code | CIP Name | CIP Contract No. | Product Type | Role | Financed Amount / Credit Limit € | Outstanding Balance € | Current Credit Status | Linked CIS | Note |
|-------------------|------------|------------------------|----------------------|----------|----------------------------------|----------------------------------|-----------------------|------------|------|
| P35437710 | Test CIP 1 | 8000045086 | Personal Loan | Borrower | 2,000 | 1,820 | Not applicable | - | - |
| Q00002036 | Test CIP 1 | M100133432 | Mortgage - Home Loan | Borrower | 180,000 | 114,279 | Not applicable | - | - |
| H06821789 | Test CIP 2 | CA00000231 67281116 | Credit Card | Borrower | 4,000 | 2,200 | Not applicable | - | - |
| | | | | | | Outstanding Total Balance | 118,299 | | |

Summary of Closed Credit Agreements

| CCR Contract Code | CIP Name | CIP Contract No. | Product Type | Role | Financed Amount / Credit Limit € | Date of Closure | Last Credit Status | Linked CIS | Note |
|-------------------|------------|------------------|--------------|-------------|----------------------------------|-----------------|--------------------|------------|---|
| G00001547 | Test CIP 1 | 4001 | Overdraft | Co-Borrower | 5,000 | 26/07/2017 | - | - |  |

Summary of Credit Applications in last 6 months

| CCR Contract Code | CIP Name | Contract Status | Product Type | Role | Credit Amount Sought € | Contract Request Date | Linked CIS | Note |
|-------------------|----------|-----------------|--------------|------|------------------------|-----------------------|------------|------|
| NO DATA | | | | | | | | |

Part three

Part three of your Credit Report shows the details of each loan you have. It is in five parts.

1. **Unique information** – this includes reference numbers (such as CCR Contract Code and CIP Contract No) used to create your Credit Report; the type of loans you have and who the lenders are.
2. **Basic loan information** – this includes information about loan terms such as the loan type, the start and end date of the loan, and a consumer flag, to show if a borrower is a consumer or not.
3. **Financial information** – this includes the loan amount, the expected number of payments and the payment method. For most borrowers, the method will be direct debit, standing order or cash lodgment. It also includes whether you have fallen behind on repayments and will tell you the number of payments that are 'past due'.
4. **Reorganised credit** – this includes information that tells you if your lender has re-financed loan, for example, to remove a co-borrower. If this has not happened, you will see a dash (-).
5. **Monthly record of performance data** – this includes the outstanding balance each month, and if there are any missed payments. This information builds up until five years' information has been recorded. If any legal action has been taken by the lender, it will be recorded in the Credit Status column. The column called Restructure Event will include information on whether a change in loan terms has been agreed with the lender.

| CCR Contract Code | CIP Contract No. | Product Type | CIP Name | |
|----------------------------------|----------------------|-------------------------------|----------------|---------------------------|
| Q00002036 | M100133432 | Mortgage - Home Loan | Test CIP 1 | |
| Contract Data | | | | |
| Product Type | Mortgage - Home Loan | CIP Name | Test CIP 1 | |
| CCR Contract Code | Q00002036 | | | |
| CIP Contract No. | M100133432 | | | |
| | | Last Update | 31/12/2017 | |
| Contract Phase | Active | Role | Borrower | |
| Start Date | 20/06/2002 | Linked CIS | - | |
| Maturity Date | 20/06/2032 | Consumer | Y | |
| Contract Actual End Date | - | Original Currency | Euro | |
| Financed Amount | 180,000 | Payment Frequency | Monthly | |
| | | Payment Method | Direct Debit | |
| Total Number of planned payments | 360 | Date of First Payment | 10/07/2002 | |
| Next Payment Due | 380 | Date of Next Payment | 10/01/2018 | |
| Last Payment Made | 380 | Date of Last Payment | 10/12/2017 | |
| Outstanding Balance | 114,279 | Number of Payments Past Due | - | |
| Reorganised Credit | | | | |
| Reorganised Credit | - | Date of Reorganised Credit | - | |
| Original CCR Contract Code | - | Reorganised CCR Contract Code | - | |
| Performance Data | | | | |
| Year/Month | Outstanding Balance | No. of Payments Past Due | Credit Status | Restructure Event |
| 2017/12 | 114,279 | - | Not applicable | Interest Only < 12 months |
| 2017/11 | 114,279 | - | Not applicable | Interest Only < 12 months |
| 2017/10 | 114,279 | - | Not applicable | Interest Only < 12 months |
| 2017/9 | 114,279 | - | Not applicable | - |
| 2017/8 | 114,756 | - | Not applicable | - |
| 2017/7 | 115,231 | - | Not applicable | - |
| 2017/6 | 115,705 | - | Not applicable | - |

Part four

Part four is called the 'footprint'. It is a record of all the dates that a Credit Report has been seen, by whom and the type and purpose of the enquiry.

Lenders can request your Credit Report when you:

- apply for a new loan – this is shown as a New Application Enquiry;
- apply to have your existing loan restructured – this is shown as a Monitoring Enquiry – Restructure;
- have fallen behind on repayments on your existing loan or have breached the limit on a credit card or overdraft – this is shown as a Monitoring Enquiry.

If a borrower asks for their Credit Report, this is shown as a CIS Enquiry under the Function heading.

The footprint or record is shown for a period of five years.

| Footprint | | | |
|---|--------------|--------------------|-----------------|
| FOOTPRINT: Record of Access in the last 5 years | | | |
| ACCESSED BY | Enquiry Date | Function | Purpose |
| Test CIP 2 | *13/11/2017 | Monitoring Enquiry | Breach of Terms |
| Test CIP 1 | *04/09/2017 | Monitoring Enquiry | Restructure |

**Note: Enquiry commences 20 March 2018, dates above for illustrative purposes only*

Glossary

CCR contract code – the unique number given to the loan by the Central Credit Register.

Charged Amount – the total amount charged on your credit card in the last period.

CIP Contract No – the unique number given to a loan by the lender.

CIP Name – the name of the lender for the particular loan.

CIS Code – a number used by your lender to identify your record on the Central Credit Register.

Consumer – for consumer loans, this appears as 'Y'. It shows that the borrower is a consumer as defined in the Consumer Credit Act.

Contract Actual End Date – the date when the loan is ended. For most loans, the 'maturity date' (the date when the lender expects the loan to be paid off) and the 'contract actual end date' are the same, except where, for example, a borrower pays off a loan early.

Contract Phase – if this is marked 'active', it means that the loan has not been ended by the lender. If it is marked 'closed', it shows that the lender has ended the loan.

Contract Request Date – the date a lender receives a credit application.

Contract Status – this field will always contain a dash (-).

Credit Amount Sought – the amount of the loan applied for.

Credit Limit – the limit your lender gives for an overdraft or a credit card.

Credit Status – records if there has been any legal action taken, an overdraft cancelled, or a credit card revoked. It also includes if there has been a settlement or write-off of a debt. Finally it will also record if there has been a repossession or voluntary surrender of an asset. If none of the above apply, this is marked n/a.

Current Credit Status – the most recent credit status on your credit report.

Date of Closure – the date on which the loan is ended by the lender.

Date of First Payment – the date on which the lender expects the first payment.

Date of Next Payment – the date on which the lender expects the next payment.

Date of Last Payment – the date on which the last payment was received.

Date of Last Charge – the date on which the last charge was made on your credit card in the last period.

Date of last Over The Limit (linked to Over the Limit Amount) – the date on which you last exceeded the credit limit on your credit card.

Financed Amount – the amount originally provided by a lender to a borrower in the case of a mortgage or personal loan or the credit limit on an overdraft or credit card.

Last Credit Status – the last credit status submitted by the lender on you in relation to a loan. Your credit status indicates if legal action has been taken by a lender or if there has been a voluntary surrender of an asset, a settlement or a write-off of a loan or part of a loan.

Last Payment Made – represents any/all payments made in the last calendar month.

Last Update – the date that the most recent information was received from your lenders to the Central Credit Register for a loan.

Linked CIS – if a person has borrowed on their own, this will be marked with a dash(-). If a person has borrowed jointly with somebody else, then 'co-borrower' will show here.

Maturity Date – the date on which a lender expects the loan to be paid off.

Minimum Payment % – the minimum percentage of your balance that your lender expects you to pay each month. It is a percentage of the balance remaining. For example, if you have to make a minimum payment of 5% and your remaining balance is €1,000, the minimum payment due is €50.

Next Payment Due – this is the amount due for the next repayment.

Note – if a note has been placed on a Credit Report, it may indicate that certain matters are under consideration, for example, a request to amend information. (For further information, please see the fact sheet 'Requesting an amendment to information on my Credit Report'.) A note symbol is shown on the summary page and the content of the note at the foot of each loan to which it refers.

Number of Payments Past Due – the number of payments overdue on a loan. If a loan is up to date, this is shown as a dash (-).

Original CCR Contract Code – if a lender has reorganised a loan to release a co-borrower from the loan, the reorganised loan will have a new CCR Contract Code. This field keeps the original information in order to produce a Credit Report for the co-borrower who has been released. See 'reorganised credit' for more information.

Original Currency – the currency in which a loan was originally provided. For most loans, this appears as Euro.

Outstanding Balance – the total balance outstanding or remaining on a loan.

Over the Limit Amount – the amount by which you have exceeded the credit limit on a credit card. The credit limit is the amount your lender provides as a limit on a credit card. If you are not over the limit, then a zero will display here.

Payment Frequency – the regularity with which payments are expected to be made. For most consumer loans, this is monthly, fortnightly or weekly.

Payment Method – how payments are made. For most consumer loans, this is a direct debit, standing order or cash lodgment.

Product Type – a description of the type of loan. It may be a credit card, a mortgage, an overdraft or a personal loan. It may also include business loans. Personal contract plans and hire purchase agreements will be included from 30 June 2019.

Role – if a person has borrowed on their own, this is displayed as ‘borrower’. If a person has borrowed jointly with somebody else, this will display as ‘co-borrower’.

Reorganised Credit – if a lender has reorganised a loan, for example to release a co-borrower from the loan, this field will be displayed as a ‘y’. If it has not been reorganised, it will be displayed as a dash (-).

Restructure Event – details of any restructuring of a loan are shown in this column if the lender and the borrower make an agreement that affects the loan terms. It may involve extending the term or accepting lower repayments (such as interest only) for some time. If no restructure event has taken place, then Not Applicable or a dash (-) will be displayed.

Start date – the date on which the lender began the loan.

Total number of planned payments – the number of payments the lender expects to receive over the life of the loan.

Further information

Online: www.centralcreditregister.ie
Email: myrequest@centralcreditregister.ie
Lo-call: 1890 100 050
Landline: 01 224 5500



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